

CREDIT APPLICATION

Applicant Information:

Credit Limit Requested:

\$ _____

Individual Name	First Name	Middle	Last Name	Social Sec # or Fed ID #
Legal Name	Company Name (if applicable)		Application Type (Proprietor, S-Corp, etc.)	Years in Business/Farming
Address	Physical Street Address	City/Town		State Zip
Phone/Email	Phone	Cell Phone	Email Address	

Information Required for Partnerships, LLCs, and Corporations. *Required for applications on behalf of business. If personal application, skip to next section.*

Primary Owner	First	Middle	Last	Date of Birth	Social Security #
Address	Physical Street Address		City	State	Zip
Co-Applicant	First	Middle	Last	Date of Birth	Social Security #
Address	Physical Street Address		City	State	Zip

Applicant Financial Information.

Balance Sheet	Total Assets	Total Liabilities	Estimated Net Worth (Assets - Liabilities)
Income	Gross Farm Income	Other Income	Net Income
Bank Reference	Name	City, State	Phone Email
Trade Reference	Name	City, State	Phone Email
Trade Reference	Name	City, State	Phone Email

For those requesting credit limits of up to \$60,000, you can stop, sign the bottom of this application and return to Latham. If you are requesting more than \$60,000 please also fill out the second page of this application.

Notice to applicant or Representatives of Applicant(s): (1) You represent that the information given in the entire application, including all applicants names and any other information provided on any attached page(s) is complete and accurate, is provided for the purpose of obtaining credit in an amount set by the credit policies and practices of Latham Hi-Tech Hybrids, Inc. ("Latham"), and authorize Latham to check with reporting agencies, credit references, and other sources disclosed herein in investigating the information given. (2) You also grant Latham permission to obtain a credit report on you for all legitimate purposes in connection with this transaction. Such purposes include assisting in making a credit decision, reviewing your account, and assisting in taking collection activity if necessary. (3) Married applicants may apply for an individual account. (4) You understand that any decision to grant or deny credit limits will be made by Latham in the State of Iowa. You understand that this account is for agricultural use only and for the purpose of purchasing Latham products. You further certify that you are authorized to sign on behalf of the applicant. (5) You agree that any notices and disclosures can, at the option of Latham, be provided electronically to the last internet email address that you provided to Latham. I agree that if this application is electronically emailed to Latham's credit office without signature, that I/we are authorizing Latham Hi-Tech Hybrids, Inc. to run the credit histories as if I signed in person.

Sign Here:

X _____ Title: _____ Date: _____

X _____ Individually Title: _____ Date: _____
 Primary Owner Signature

Additional Financial Information for those requesting more than \$60,000:

For a total credit limit greater than \$60,000, please complete the additional information below and submit your application using the fax or email address as listed at the top of this application. If a Partnership, Corporation, or LLC, please include personal balance sheets with supporting schedules for the general partner, president, owner, or managing member. Include any interest held by a co-applicant, including spouse, if applicable.

Balance Sheet Date: _____

Current Assets:

Cash, Checking, Savings	\$ _____
Marketable Securities	\$ _____
Accounts Receivables	\$ _____
Investment in Growing Crop	\$ _____
Feed & Grain Inventory	\$ _____
Market Livestock	\$ _____
Government Pymts Receivables	\$ _____
Other Current Assets	\$ _____

Specify: _____

TOTAL CURRENT ASSETS: \$ _____

Intermediate Assets:

Breeding Livestock	\$ _____
Machinery & Equipment	\$ _____
Vehicles	\$ _____
Other Intermediate Assets	\$ _____
Investment in Growing Crop	\$ _____

Specify: _____

TOTAL INTERMEDIATE ASSETS: \$ _____

Long-Term Assets

Real Estate Value (non-farm)	\$ _____
Buildings	\$ _____
Farm Land	\$ _____
Other Long-Term Assets	\$ _____

Specify: _____

TOTAL LONG-TERM ASSETS: \$ _____

TOTAL ASSETS: \$ _____

Current Liabilities:

CCC Loans	\$ _____
Operating Principal	\$ _____
Accounts Payable	\$ _____
Current Intermediate Debt	\$ _____
Current Long-Term Debt	\$ _____
Leases	\$ _____
Misc. Current Liabilities	\$ _____

Specify: _____

TOTAL CURRENT LIABILITIES: \$ _____

Intermediate Liabilities:

Notes Payable	\$ _____
Machinery & Equipment Loans	\$ _____
Vehicle Loans	\$ _____
Other Intermediate Debt	\$ _____

Specify: _____

TOTAL INTERMEDIATE LIABILITIES: \$ _____

Long-Term Liabilities:

Mortgage Loans (non-farm)	\$ _____
Long-Term Debt on Farm Land	\$ _____
Other Long-Term Debt	\$ _____

Specify: _____

TOTAL LONG-TERM LIABILITIES: \$ _____

TOTAL LIABILITIES \$ _____

TANGIBLE NET WORTH \$ _____

Additional Information for Larger Credit Limit Requests:

If \$150,000 or more Please attach the most recent 2 years of lender prepared (or equivalent) balance sheets and supporting schedules.